

THE SHAHABAD COOPERATIVE SUGAR MILLS LTD.
SHAHABAD (M)

BALANCE SHEET AS ON 31.03.2007

LIABILITIES

AS ON 31.03.06	PARTICULARS	SCHEDULE	AS ON 31.03.07
150112165.00	SHARE CAPITAL	I	136727180.00
994701435.00	RESERVE & SURPLUS	II	999369068.00
9493854.00	BORROWINGS	III	2405500.00
418040378.00	CURRENT LIABILITIES PROVISIONS	IV	280655684.00
1572347832.00	TOTAL		1419157432.00

ASSETS

595490220.00	FIXED ASSETS	V	625058425.00
27158300.00	INVESTMENTS	VI	27158300.00
949699312.00	CURRENT ASSETS, LOANS & ADVANCES	VII	766940707.00
1572347832.00	TOTAL		1419157432.00

Accountant-II Accountant-I Chief Accounts Officer

Managing Director

Certified that we have audited the Balance Sheet of THE SHAHABAD COOP. SUGAR MILLS LTD., SHAHABAD (M), as on 31.03.2007 along with the Manufacturing and Trading A/c & Profit & Loss A/c for the year ending 31.03.2007 as drawn by Mills. In our opinion the said Balance Sheet exhibits true and fair view of the mills according to the best of our knowledge and belief and as per information and explanation given to us and as shown the books of the Mills on that date subject to our separate audit report.

Senior Auditor

Shahabad (M)

SHARE CAPITAL		SCHEDULE
PARTICULARS		AS ON 31.03.07
AS ON 31.03.06	STATE GOVERNMENT	3500000.00
17208600.00		125081245.00
125071140.00	INDIVIDUALS	1388345.00
1388345.00	INSTITUTIONS	313510.00
0.00	SHARE CAPITAL	161000.00
161000.00	OTHERS	6283080.00
6283080.00	SHARE DEDUCTION	136727180.00
150112165.00	TOTAL	

RESERVE & SURPLUS		SCHEDULE
134054.00	RESERVE FUNDS	134604.00
545780918.00	GENERAL RESERVE	508554151.00
320833853.00	CUMULATIVE PROFIT(Profit-I.Tax)	545780918.00
	Less I. Tax 2005-06	92702651.00
	CUMULATIVE PROFIT(Profit-I.Tax) up to 31.3.2006	453078267.00
248888965.00	PLUS PROFIT FOR THE YEAR.	55475884.00
569722818.00		508554151.00
23941900.00	ADD/LESS: APPROPRIATION A/C (-)	
447162612.00	DEPRECIATION RESERVE	475306000.00
1623851.00	UNPAID DIVIDEND	15374021.00
994701435.00	TOTAL	999369068.00

BORROWINGS		SCHEDULE
A. SECURED LOAN		
2622500.00	LOAN FROM COOP.BANK(GODOWN)	2405500.00
B. UNSECURED LOAN		
0.00	SHORT TERM LOAN FROM STATE GOVT.	0.00
C. CROP LOAN		
0.00	S.B.O.P	0.00
6871354.00	P.N.B.	0.00
9493854.00	TOTAL	

A. Accts.

Accountant-II

Accountant-I

Chief Accounts Officer

AS ON 31.03.06	CURRENT LIABILITIES	SCHEDULE - IV
	PARTICULARS	AS ON 31.03.07
261392930.00	A. WORKING CAPITAL	
	CASH CREDIT(PLEDGE OF SUGAR	111455654.00
3621.00	B. OTHER LIABILITIES & PROVISIONS	
	DEDUCTION PAYABLE(G..P.F.& G.I.S.)	3621.00
28463264.00	SECURITY PAYABLE	31068730.00
535568.00	ADMN.CHGS. MOLASSES PAYABLE	65514.00
168865.00	T.D.S. PAYABLE	182161.00
18745.00	PALWAL SUGAR MILL	18745.00
7114711.00	SUPPLIER CONTROL	2635299.00
25946411.00	CANE BONUS PAYABLE	23357.00
2000000.00	AUDIT FEE PAYABLE	2000000.00
574569.00	STORE SUSPENSE ACCOUNT	574569.00
0.00	CONTRACTOR SUSPENSE ACCOUNT	500004.00
2716603.00	EARNEST MONEY PAYABLE	2974141.00
2508562.00	EXPENSES PAYABLE	2637034.00
50147264.00	CANE PRICE PAYABLE	74618044.00
491381.00	CONTRACTORS CONTROL A/C	0.00
14616.00	CANE MARKETING EXP.PAYABLE	0.00
2729487.00	CANE COMMISSION PAYABLE	2325712.00
6380370.00	SALARY & WAGES PAYABLE	6269147.00
500000.00	BHUNA COOP. SUGAR MILLS(CANE SEED)	0.00
0.00	GOHANA COOP. SUGAR MILLS	5599.00
641858.00	P.F.PAYABLE	635707.00
0.00	P.P.F.PAYABLE	16290.00
12912.00	UNPAID SALARY	17930.00
170211.00	BONUS PAYABLE	618456.00
126100.00	COMPUTER CHARGES PAYABLE	336000.00
0.00	RETAINING PAYABLE	58.00

1074140.00	CANE PENALTY PAYABLE A/C	1074260.00
220836.00	CANE DEV.(SPONSORED SCHEME)	381536.00
251500.00	R.D PAYABLE	113955.00
394091.00	MOLASSES DEALERS A/C	292561.00
2737.00	EMPLOYEE WELFARE DED. PAYABLE	2709.00
203986.00	INCENTIVE PAYABLE	7801.00
3950.00	AWARD PAYABLE	3150.00
0.00	OVERTIME PAYABLE	415676.00
598.00	CANE LOADING CONT.	1309863.00
1142694.00	C.S.T. PAYABLE	144414.00
782331.00	H.S.T. PAYABLE	466564.00
1962527.00	CANE CPA & TRANSP. PAYABLE	3615638.00
25594.00	OTHER LIABILITIES	36766.00
100000.00	T.E.W. RET. MONEY PAYABLE	100000.00
107040.00	EMPLOYEE SOCIETY LOAN PAYABLE	167500.00
1001836.00	L.A.D.T. PAYABLE	74639.00
248385.00	EMPLOYEES BANK LOAN DED. PAYABLE	317926.00
14567026.00	INTEREST RECOVERABLE BUT NOT RECEIVED	14567026.00
747771.00	SUGAR SALLING AGENTS	1331886.00
0.00	SCRAP DEALER	268356.00
150000.00	EDUCATION FUND PAYABLE	150000.00
0.00	INCOME TAX PAYABLE	16590389.00

0.00	FRINDGE BENEFIT TAX PAYABLE	200000.00
1794765.00	SUPPLIERS RETENTION	
0.00	ADVANCE CANE SEED	41297.00
418040378.00	TOTAL	230655684.00

A. Accitts

Accountant-II

Accountant-I

Chief Accounts Officer

AS ON 31.03.06	FIXED ASSETS PARTICULARS	SCHEDULE - V AS ON 31.03.07
9919080.00	LAND & SITE DEVELOPMENT	9919080.00
72129795.00	FACTORY BUILDING	72587441.00
688423.00	BIO- LAB BUILDING	688423.00
50043971.00	NON FACTORY BUILDING	52865510.00
90924568.00	PLANT & MACHINERY(OLD)	91014068.00
335236824.00	PLANT & MACHINERY(NEW TEW)	359834289.00
5000000.00	WET SCRUBBER	5000000.00
3872719.00	FURNITURE & FIXTURE	4164915.00
2223297.00	ELECTRICAL INSTALLATION	2642297.00
3369654.00	VEHICLES	3888601.00
2142122.00	COMPUTER & ACCESSORIES	2162184.00
2481234.00	OFFICE EQUIPMENT	2481234.00
1330092.00	TUBEWELL	1330092.00
6540.00	LIBRARY	9140.00
113800.00	AGRICULTURE IMPLEMENTS	463050.00
854881.00	BIO-LAB EQUIPMENTS	854881.00
15153220.00	LAND FOR DISTILLARY	15153220.00
595490220.00	TOTAL	625058425.00

	INVESTMENTS	SCHEDULE - VI
20100.00	SHARE OF HARCO COOP. BANK	20100.00
10000.00	SHARE OF SUGARFED, HARYANA	10000.00
27128200.00	SHARE OF KATHIAL COOP. SUGAR MILLS	27128200.00
27158300.00	TOTAL	27158300.00

A. Verma

Accountant-II

Accountant-I

Chief Accounts Officer

AS ON 31.03.06	CURRENT ASSETS	LOANS & ADVANCES	GROUPING	SCHEDULE VI AS ON 31
		PARTICULARS		
11833700.00		STORE & SPARE		14378807.00
1586539.00		STORE INVENTORY		3666210.00
114259.00		PESTICIDE STOCK IN HAND		177699.00
155523.00		TOOL & TACKLES		164468.00
		STATIONERY IN HAND		

STOCK IN TRADE

654301830.00		SUGAR STOCK		542360974.00
68688834.00		MOLASSES STOCK		48855600.00
850088.00		SUGAR CANE		441801.00
3580636.00		CASH AND BANK BALANCES	VII-A	13454586.00
115885252.00		LOANS AND ADVANCES	VII-B	139928562.00
92702651.00		ADVANCE INCOME TAX		3512000.00
949699312.00		TOTAL		766940707.00

A. ACHIS

Accountant-II

Accountant-I

Chief Accounts Officer

MANUFACTURING AND TRADING ACCOUNT

AS ON 31.03.06	PARTICULARS	ANNEXURE	AS ON 31.03.07
808981050.00	OPENING STOCK	A	723840752.00
721082706.00	SUGAR CANE & ALLIED EXPENSES	B	759709028.00
27608657.00	REPAIR & MAINTENANCE OF PLANT AND MACHINERY	C	27955099.00
70977114.00	SALARY & WAGES(OTHER THAN GEN.)	D	73690515.00
42655873.00	MANUFACTURING & PROCESS EXPENDITURE	E	44110365.00
6022932.00	POWER & FUEL EXPENSES	F	7574981.00
310043299.00	GROSS PROFIT C/F TO PROFIT & LOSS A/C		178138864.00
1987371631.00	TOTAL		1815019604.00
34380967.00	SALES	G	1223803030.00
722990664.00	CLOSING STOCK	H	591216574.00
1987371631.00	TOTAL		1815019604.00

PROFIT & LOSS APPROPRIATION ACCOUNT			
	Profit for the year		99884630.00
	Less:		
	Income Tax 2006-07	29965389.00	
	Dividend	14030780.00	
	Frindge Benefit Tax 2005-06	212577.00	
	Frindge Benefit Tax 2006-07	200000.00	
		44408746.00	55475884.00

A. Acctt.

Accountant-II

Accountant-I

Chief Accounts Officer

Managing Director

Certified as per Balance Sheet

PROFIT & LOSS ACCOUNT

FOR THE YEAR 2006-07

AS ON 31.03.06	PARTICULARS	ANNEXURE	AS ON 31.03.07
		I	19630793.00
20694604.00	TO SALARY & WAGES (GENERAL)	J	14705859.00
14469264.00	TO MANAGEMENT EXPENSES	K	28143680.00
19629367.00	TO DEPRECIATION ACCOUNT	L	10071293.00
7480020.00	TO REPAIR & MAINT. EXPENSES	M	7495125.00
19359129.00	TO INTEREST ACCOUNT	N	6081050.00
7970241.00	TO SELLING & DISTRIBUTION & ALLIED EXPENSES		222940.00
0.00	LOSS OF PETROL PUMP		995261.00
143760.00	LOSS OF KISAN SEWA KENDER		99884630.00
248888965.00	NET PROFIT		18723063.00
338635350.00	TOTAL		1388.00
310043299.00	BY GROSS PROFIT B/D FROM MFG. & TRADING ACCOUNT		0.00
72833.00	PROFIT OF PETROL PUMP A/C		0.00
15241319.00	PROFIT ON SALE OF OLD PLANT		909176.00
13277899.00	BY MISC. INCOME	O	13277899.00
338635350.00	TOTAL		

Accountant-II

Accountant-I

Chief Accounts Officer

Manager

OPENING STOCK AS ON 01.04.2006

ANNEXURE - A

VALUE	PRODUCT	VALUE
745349830.00	SUGAR	723840752.00
63631220.00	MOLASSES	0.00
0.00	SUGAR CANE	0.00
808981050.00	TOTAL	723840752.00

SUGARCANE AND ALLIED EXPENSES

ANNEXURE - B

AS ON 31.03.06		AS ON 31.03.07
681703896.00	CANE PURCHASES	744403492.00
8296618.00	CANE PURCHASES TAX	8953574.00
2310238.00	COMMISSION ON CANE PURCHASE	2547127.00
328170.00	CANE MKTG. EXP.	998843.00
0.00	CANE LOADING & UNLOADING EXP.	545376.00
2452826.00	CANE DEV. EXP. INCLUDING INTT. ON CROP LOAN	1957816.00
25946411.00	CANE BONUS EXP.	270802.00
44547.00	BIO LAB EXP.	31998.00
721082705.00	TOTAL	759709028.00

REPAIR & MAINTENANCE EXPENSES

ANNEXURE - C

AS ON 31.03.06		AS ON 31.03.07
27254018.00	PLANT AND MACHINERY	27955099.00
350000.00	OTHERS L.A.D.T.	0.00
4639.00	SERVICE TAX	0.00
27663657.00	TOTAL	27955099.00

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A. Acetis

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Accountant-II

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Accountant-I

[Signature]
Chief Account Officer

SALARY & WAGES (ENGG., MFG. AND CANE DEPTT.)

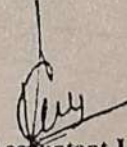
ANNEXURE - D

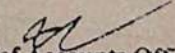
AS ON 31.03.06

AS ON 31.03.06	PARTICULARS	
	SALARY & WAGES	19157533.00
17780241.00	PERMANENT	23756691.00
23392464.00	SEASONAL	4365822.00
4660553.00	DAILY WAGERS	1630808.00
1623876.00	P.F. CONTRIBUTION	3635020.00
3685766.00	PENSION CONTRIBUTION	482882.00
487406.00	E.P.F. ADMN. CHARGES	5556951.00
4926368.00	RETAINING ALLOWANCE	545913.00
685495.00	BONUS	967508.00
332526.00	GRATUITY	4940225.00
3321157.00	OVERTIME	0.00
375000.00	EXGRATIA	4446.00
4428.00	P.F INSPECTION CHARGES	2517.00
3206257.00	AWARD/FESTIVAL	1973958.00
1879292.00	LEAVE ENCASHMENT	4155435.00
4616285.00	PRODUCTION INCENTIVE	
70977114.00	TOTAL	73690515.00


A. Acetts


Accountant-II


Accountant-I


Chief Accounts Officer

MANUFACTURING & PROCESS EXPENSES			ANNEXURE - E
AS ON 31.03.06		PARTICULARS	AS ON 31.03.07
26933004.00		PACKING MATERIAL	26186162.00
7764216.00		CHEMICAL & LAB APPARATUS	5640263.00
3353519.00		SULPHUR	3090279.00
3169740.00		LIME	3525655.00
1435394.00		OIL & LUBRICANTS	1763011.00
0.00		OTH. MFG. EXPENSES	3561833.00
0.00		BAGASSE & HANDLING EXP.	343162.00
42655873.00		TOTAL	44110365.00

POWER & FUEL			ANNEXURE - F
AS ON 31.03.06			AS ON 31.03.07
939351.00		ELECTRICAL CHARGES	3906261.00
717568.00		FIREWOOD & BAGASSE EXPENSES	1004264.00
85047.00		BAGASSE & FIRE WOOD SHIFTING EXP.	719657.00
1279966.00		DIESEL AND OTHER EXPENSES	1944799.00
6922932.00		TOTAL	7574981.00

SALES			ANNEXURE - G
AS ON 31.03.06			AS ON 31.03.07
1182239226.00		FREE SUGAR	967467442.00
342 28.00		LEVY SUGAR	121980022.00
73657578.00		MOLASSES	120772535.00
4146831.00		BAGASSE	9434172.00
3995404.00		PRESS MUD	4146859.00
1264386967.00		TOTAL	1223803030.00

A. Acc'ts

Accountant-II

Accountant-I

Chief Accounts Officer

CLOSING STOCK STATEMENT AS ON 31.3.2007			
PARTICULARS		SUGAR(QTLS.)	MOLASSES(QTLS.)
1. OPENING STOCK AS ON 1.4.2006			
FINISHED		421631.00	243490.00
IN PROCESS(NET SUGAR)		14030.00	
Total		435661.00	243490.00
2. PRODUCTION DURING THE YEAR			
FINISHED		590660.00	290593.00
IN PROCESS(NET SUGAR)		13420.00	
		604080.00	290593.00
TOTAL			
Less: Bags of previous year Reprocess:		14030	
Last year in Process		2828	
last year bags issued			
for reprocess			
Net Production for the year 2006-07		1022883.00	534083.00
	3. Total (1+2)	644799.00	371230.50
	4. Sold during the year	378084.00	162852.50
	4. Closing Stock as on 31.3.2007 (3-4)	364664.00	
in godowns		13420.00	
in process			
VALUATION OF CLOSING STOCK			
SUGAR			
353987	FREE	1440.00	509741280.00
10677	LEVY	1245.19	13294894.00
13420	IN PROCESS	1440.00	19324800.00
			542340074.00
162852	MOLASSES	300.00	48000.00
	TOTAL		591216574.00

A. Accts.

Accountant-II

Accountant-I

Chief Accounts Officer

SALARY & WAGES (GENRAL DEPTT.)

ANNEXURE - I

AS ON 31.03.06

AS ON 31.03.07

SALARY & WAGES

PERMANENT

12100306.00

12373696.00

2441503.00

SEASONAL

2082064.00

526000.00

DAILY WAGERS

476000.00

421080.00

P.F. CONTRIBUTION

403000.00

955740.00

PENSION CONTRIBUTION

858000.00

126200.00

ADMN. CHARGES

116000.00

120349.00

RETAINING ALLOWANCE

235180.00

74764.00

BONUS

62191.00

362050.00

GRATUITY

217263.00

1207808.00

OVERTIME

813997.00

21409.00

LEAVE SALARY PENSION CONTRIBUTION

0.00

25000.00

EXGRATIA

0.00

1150.00

INSPECTION CHARGES

1000.00

696003.00

AWARD/FESTIVAL

507044.00

570359.00

LEAVE ENCASHMENT

585744.00

1044833.00

PRODUCTION INCENTIVE

899614.00

TOTAL

19630793.00

20694604.00

A. Accts.

Accountant-II

Accountant-I

Chief Accounts Officer

MANAGEMENT EXPENSES

AS ON 31.03.06	PARTICULARS	AS ON 31.03.07
258781.00	MEDICAL EXPENSES	734141.00
217703.00	TELEPHONE EXPENSES	162206.00
55763.00	ENTERTAINMENT EXPENSES	22144.00
367656.00	RENT, RATES AND TAXES	416330.00
772636.00	PRINTING & STATIONERY	695542.00
13309.00	NEWS PAPERS & PERIODICALS	13431.00
1361230.00	SUBSCRIPTION & CONTRIBUTION	1998938.00
2000000.00	AUDIT FEE	2000000.00
509150.00	ADVERTISEMENT & PUBLICITY	313393.00
77531.00	POSTAGE & TELEGRAM	59929.00
1405938.00	FEE/LEGAL EXPENSES	1191992.00
453935.00	TRAVELLING & CONVEYANCE EXP.	425737.00
39948.00	GUEST HOUSE EXP.	90981.00
2298118.00	INSURANCE CHARGES	2373772.00
19909.00	GARDEN EXPENSES	200248.00
91718.00	INAUGURATION EXP.	179177.00
108105.00	BANK CHARGES	162155.00
188553.00	MISC. EXPENSES	0.00
19169.00	MEETING EXPENSES	14025.00
221759.00	T.A. TO DIRECTORS	45678.00
279547.00	COMPUTER EXPENSES	280027.00
202936.00	EMPLOYEES WELFARE EXP.	608923.00
1028717.00	VEHICLE RUNNING EXP.	1085973.00
745107.00	UNIFORM AND LEVERIES EXP.	682267.00
800.00	FIRE FIGHTING CHARGES	0.00
0.00	EX-GRATIA/COMPENSATION TO WORKER	150000.00

7.00	CANE FARM EXPENSES	0.00
150000.00	EDUCATION FUND EXPENSES	150000.00
240996.00	VEHICLE MAINTENANCE EXPENSES	116008.00
328659.00	GENERAL CHARGES	262877.00
800000	SAFTY MEASER	0.00
53504.00	LAND DEV. EXP.	20400.00
0.00	DISTILLERY EXPENSES	193309.00
0.00	T.A. TO OTHERS	56256.00
14469264.00	TOTAL	14705859.00

REPAIR & MAINTENANCE EXPENSES

ANNEXURE - L

AS ON 31.03.06	PARTICULARS	AS ON 31.03.07
3694078.00	REPAIR OF BUILDING	5682886.00
1295050.00	REPAIR OF ROAD	803132.00
21.00	REPAIR OF GENERAL ITEM	657280.00
2261471.00	REPAIR OF NON-FACTORY BUILDING	2927995.00
7480020.00	TOTAL	10071293.00

INTEREST

ANNEXURE - M

2266049.00	INTEREST ON TERM LOAN	672843.00
17093080.00	INTEREST ON CASH CREDIT LIMIT	6822282.00
19359129.00	TOTAL	7495125.00

SELLING AND ALLIED EXPENSES

ANNEXURE - N

AS ON 31.03.06		AS ON 31.03.07
2081504.00	SUGAR HANDLING EXPENSES	1639958.00
5888737.00	SUGAR SALE COMMISSION	4441092.00
7970241.00	TOTAL	6081050.00

Asstt. Accnt.

Accountant-II

Accountant-I

Chief Accounts Officer

FIXED ASSETS

ANNEXURE-K

	Gross as on 31.3.06	Addition during the year	Written off During the year	Gross as on 31.3.07	Dep. As on 31.3.06	Dep.W/O During the year	V.D.W.on 31.3.07	Rate of dep. %	Dep. for the year	Total as on 31.3.07
1	2	3	4	5	6	7	8	9	10	11
Land	9919080.00	0.00	0.00	9919080.00	0.00	0.00	9919080.00	0	0.00	0.00
Plant & Mach.(Old)	90924558.00	89500.00	0.00	91014068.00	89310655.00	0.00	1703413.00	25%	425853.25	89736508.25
Plant & Mach.(New)	325236824.00	24597465.00	0.00	359834289.00	269649973.00	0.00	90184316.00	25%	22546079.00	292196052.00
Factory Building	72129795.00	457640.00	0.00	72587441.00	47773073.00	0.00	24814368.00	10%	2481436.80	50254509.80
Non Factory Bldg.	50043971.00	2821509.00	0.00	52865510.00	24805392.00	0.00	28060118.00	5%	1403005.90	26208397.90
Wet Scrubber	5000000.00	0.00	0.00	5000000.00	5000000.00	0.00	0.00	100%	0.00	5000000.00
Furniture & Fixt.	3872719.00	292106.00	0.00	4164915.00	2169040.00	0.00	1995875.00	10%	199587.50	2368627.50
Electrical Inst.	2223297.00	419000.00	0.00	2642297.00	1957864.00	0.00	684433.00	15%	102664.95	2060528.95
Vehicles	3359654.00	518047.00	0.00	3888601.00	2159832.00	0.00	1728969.00	20%	345793.80	2505425.80
Computer	2142122.00	20062.00	0.00	2162184.00	1131987.00	0.00	1030197.00	30%	309059.10	1441046.10
Office Equipment	2461234.00	0.00	0.00	2481234.00	1738259.00	0.00	742975.00	10%	74297.50	1812556.50
Tubewell	1330092.00	0.00	0.00	1330092.00	1189745.00	0.00	140347.00	15%	21052.05	1210797.05
Agg. Impliment	113800.00	349250.00	0.00	463050.00	50293.00	0.00	412757.00	25%	103189.25	153482.25
Bio-Lab Equipment	854881.00	0.00	0.00	854881.00	157857.00	0.00	697024.00	10%	69702.40	227559.40
Liabreray	6540.00	2600.00	0.00	9140.00	0.00	0.00	9140.00	0	0.00	0.00
Land for Distillery	15153220.00	0.00	0.00	15153220.00	0.00	0.00	15153220.00	0	0.00	0.00
Bio Lab Building	688423.00	0.00	0.00	688423.00	68842.00	0.00	619581.00	0.10	61958.10	130800.10
Total	595490220	29558205	0	625058425	447162612	0	177895813		28143680	475306292

Acc'ts

Accountant-II

Accountant

Chief Accounts Officer

MISC. INCOME		ANNEXURE - O
AS ON 31.03.06	PARTICULARS	AS ON 31.03.07
460085.00	PENALTY ON SUGAR AGENT	787942.00
1197056.00	INTEREST RECEIVED	6525982.00
39375.00	CANTEEN RENT	51941.00
63450.00	VAN INCOME	77590.00
390050	SALE OF BINDING MATERIAL	498750.00
6018971.00	SALE OF SCRAP	305134.00
0.00	SALE OF VEHICLE	17436.00
3483789.00	MISC. INCOME	343496.00
6805.00	SHARE TRANSFER FEE	1590.00
225452.00	RETAIL SHOP INCOME	932.00
57686	RECOVERY OF HOUSE MAINTENANCE CHG.	40118.00
0.00	CANE FARM(INCOME -EXPENSES)	427956.00
1315800.00	SUBSIDY RECEIVED FROM NABARD	0.00
9380.00	VITA BOOTH RENT	12900.00
13277899.00	TOTAL	9091767.00

Asstt. Accts.

Accountant-II

Accountant-I

Chief Accounts Officer

AS ON 31.03.06	CASH IN HAND & BANK	ANNEXURE - VII - AS ON 31.03.07
825509.00		4796160.00
5316.00	CASH IN HAND	5698.00
121753.00	SBOP SAVING ACCOUNT	4045655.00
101579.00	PNB, SAVING ACCOUNT	3437.00
2100.00	STATE BANK OF INDIA	938419.00
7466.00	DRAFT IN HAND	7466.00
2452722.00	CENTRAL BANK OF INDIA, SHAHABAD	2227332.00
1146.00	COOP. BANK SAVING ACCOUNT	
61818.00	COOP. BANK SDF ACCOUNT	1146.00
1000.00	O.B.C., CHARUNI JATTAN	61818.00
227.00	SBOP CURRENT ACCOUNT	0.00
0.00	PNB CURRENT ACCOUNT	227.00
3580636.00	OBC, SHAHABAD.	1367228
	TOTAL	13454586.00

Asstt. Accts.

Accountant-II

Accountant-I

Chief Accounts Officer

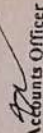
LOAN & ADVANCES		ANNEXURE - VIL-R
AS ON 31.03.06	ADVANCE TO STAFF	AS ON 31.03.07
335648.00		903107.00
0.00	ADVANCE AGST L&A-GRATIA	
1159627.00	SECURITY DEPOSIT	6792000.00
2376670.00	LOAN TO GROWERS	1320852.00
913012.00	S.D BAGASSE DEALER	3043023.00
0.00	S.D.MOLASSES DEALER	1388019.00
2265616.00	PRE-PAID EXCISE	0.00
447825.00	DISTILLERY ACCOUNT	5583311.00
19874.00	ADVANCE TO AMBALA SOCIETY	447825.00
0.00	WHEAT LOAN TO EMPLOYEES	19874.00
550961.00	HARYANA SUGAR FED.	19996.00
	BINDING MATERIAL CONT (PRITAM SINGH)	550961.00
1507356.00	PRE-PAID INSURANCE	150000.00
96575.00	JASWANT SING CONT BINDING MATERIAL	1274898.00
112864.00	CANE DRIAGE RECOVERABLE	96575.00
145000.00	BALBIR SING CONT BINDING MATERIAL	537523.00
0.00	CONTRACTOR ACCOUNT	153720.00
11796853.00	BUFFER STOCK CLAIM(RECOVERABLE)	2917250.00
451895.00	S.D. SCRAP DEALER	2394209.00
2518121.00	T.E.W.	0.00
336952.00	S.D. PRESS MUD DEALER	2518121.00
79483310.00	LOAN TO OTHER SUGAR MILLS	1314667.00
2154923.00	LADT (SUBJUDICE)	79483310.00
667095.00	SALES TAX RECOVERABLE	2154923.00
103800.00	VEHICLE LOAN (MOTER CYCLE)	828616.00
0.00	KATHAL COOP.SUGAR MILLS	110050.00
963188.00	S.D. SUGAR DEALERS	11056328.00
2124762.00	BE-HOOD PUMP ACCOUNT	3352225.00
		1653943.00

21767.00	SERVICE TAX ACCOUNT	320071.00
3602386.00	ADVANCE P.F. AGAINST U/S 7A	3602386.00
472.00	JIND COOP. SUGAR MILLS LTD.	472.00
890740.00	KISAN SEWA KENDER	5584937.00
300000.00	SONEPAT COOP. SUGAR MILLS LTD.	300000.00
0.00	SIRSA COOP. SUGAR MILLS	34670.00
11528552.00	TOTAL	11528552.00


 A. Acceptor


 Accountant-II


 Accountant-I


 Chief Accounts Officer

LOAN TO OTHER SUGAR MILLS

NAME OF SUGAR MILLS	PRINCIPLE AMOUNT ON 1.4.2006	INTT. UPTO 31.3.2006	INTT. DURING THE YEAR 2006-07	TOTAL INTT. UPTO 31.3.2007	AMOUNT RECOVERABLE AS ON 31.3.07
PANIPAT COOP.	2012500.00	5571751.00	0.00	5571751.00	7564251
SUGAR MILL					
BHUNA COOP.	7500000.00	61978921.00	0.00	61978921.00	69478921.00
SUGAR MILL					
BHUNA COOP.	—	2392806.00	0.00	2392806.00	2392806.00
SUGAR MILL (AGAINST					
MOLASSES					
ROHTAK COOP.	—	27332.00	0.00	27332.00	27332.00
SUGAR MILLS					
TOTAL	9512500.00	62798767.00	0.00	69970810.00	79483310

Asstt. Acctt.

Accountant-II

Accountant-I

Chief Accounts Officer

THE SHAHABAD COOPERATIVE SUGAR MILLS LTD., SHAHABAD

Statement regarding Tentative cost of sugar production for the year 2006-07

Particulars			
Sugar Cane crushed (lac Qtls.)	57.93		
Sugar Recovery %	10.18		
Sugar Production	6.04		
Molasses recovery %	4.6		
Molasses Production	2.91		

Particulars

BREAK UP OF COST OF PRODUCTION	Expenses	Cost Per Qtl.
1. Sugar Cane & Allied Exp		
a) Cane Purchases	7444.04	1232.46
b) Purchase Tax	89.54	14.82
c) Cane Mkt. Including Cane Commission	40.91	6.77
d) Cane Dev. Including intt. On Crop. Loan	19.58	3.24
e) Contribution for Bio-Lab	0.32	0.05
f) Cane Bonus	2.72	0.45
Total (a to e)	7597.11	1257.80
2. Power & Fuel Expenses		
a) Electricity expenses	39.06	6.47
b) Firewood/Bagasse expenses	17.24	2.85
c) Diesel & Others	19.45	3.22
Total (a to c)	75.75	12.54
3. Manufacturing Process Expenses		
a) Packing Material	261.86	43.35
b) Chemical & Lab Apparatus	56.40	9.34
c) Sulphur	30.90	5.12
d) Lime	35.26	5.84
e) Oil & Lubricant	17.63	2.92
f) Other Mfg. Exp	17.23	2.85
Total (a to f)	419.28	69.42
4. Repair & Maintenance		
a) Plant & Machinery	279.55	46.28
b) Building & Roads	94.14	15.59
c) Others	6.57	1.09
Total (a to c)	380.26	62.96
5. Salary & Wages		
a) Permanent	446.70	73.96
b) Seasonal	431.82	71.49
c) Daily Wages	50.00	8.28
d) Others/Cont Labour	26.51	4.39
Total (a to d)	955.03	158.12
6. Management Expenses		
7. Selling Expenses		
8. Interest		
a) Term Loan	60.81	10.07
b) Working Capital	6.73	1.12
Total (a to b)	68.22	11.29
9. Depreciation		
10. Total cost of Production	74.95	12.41
	281.44	46.60
	9991.69	1654.25

11. Less			
1) Misc. Income		90.92	15.05
2. Value of Molasses Produced			
a) Sale of Molasses		1207.73	199.96
b) Add Closing Stock		488.56	80.89
c) Less Opening Stock		686.89	113.72
		1009.40	167.12
3. Value of Press Mud Produced			
a) Sale of Press Mud		41.49	6.87
b) Add Closing Stock		0.00	0.00
c) Less Opening Stock		0.00	0.00
d) Value of Net Press Mud		41.49	6.87
4. Value of Bagasse Produced			
a) Sale of Bagasse		94.34	15.62
b) Add Closing Stock		0.00	0.00
c) Less Opening Stock		0.00	0.00
d) Value of Net Bagasse		94.34	15.62
12. Total 11(1 to 4)		1236.15	204.66
12. Net Cost of Production(10 - 11)		8755.54	1449.59

4. Accts.

Accountant-II

Accountant-I

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C.K.C.